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FRENCH EXPECT BRITISH TO BACK BERLIN PLEDGE

Ability to Discount German Debt Without Aid of London Doubted.

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Everything Depends on Whether U. S. Will Take Up German Promises.

CAN PAY, SAYS M. BLONDEL

Question of Sharing War Debt With America Must Be Approached Soon.

By LAURENCE HILLS.

ial Cable to The New York Herald. oht, 1921, by The New York Herald. New York Herald Bureau. | Paris, Feb. 1.

Conversations have already begun

tain the large sums the French hope to get from America a British guarantee is necessary, even though the promise of the German customs as security is backs of the reparation obligation. These bankers insist that British indorsement is necessary and would be accepted in America, they believe, as insuring that the British would, with the French, enforce the penalties should German mil to live up to the terms of the agreement.

ment.

Already much opposition is developing in the French Parliament, especially
in the Senate, against Premier Briand
for overlooking the vital necessity of
providing for discounting the German
reparations payments if the French
budget deficit is to be remedied.

at the present rate of exchange.

"But it is a fallacy. As soon as any huge lump sum, such as that resulting from the discounting of Germany's obligations, changes hands, France's exchange at once becomes normal and we lose the difference between the present and normal rate.

Export Tax Condemned.

Apart from the problem of discounting the fixed annuities, comes that of waiting for forty-two years for what appears to be equally as important payments; namely, those resulting from the 12 per cent, ad valorem tax on German exports. Thus while something match be obtained from the United States and other gold-holding nations to commence restoration work in our devastated regions, the bulk of the result work there would be prolonged over nearly half a century, while little provision is possible for our pension payments, amounting to more than 1,000,000 francs a year.

M. Levy condemns the export tax perinciple because, he declares, it tends to induce the Allies to buy from Germany rather than develop their own industries.

Georges Blondel of the Depart Prof. Georges Blonce of the repar-tent of Political Science. College de fance, is not enthusiastic over the scuniary assistance France will receive a a result of the reparations agree-tent, but he sees great consolation in the allied solidarity which, if it is to be ne alled solidarity with a case of the cas

doubt very much if we can get the money from the United States to tour needs, although it is getting apparent every day that an inter-mal financial solidarity is the only of solving the world's money prob-"he said. "The question of sharing for debts must be approached home "he said. "The question of sharing or debts must be approached soon, it is the natural complement to the quate scheme devised here just, but I am afraid it is too late to ince America that she should the control of the first two years for that it another relatable this want President Wilson—that he relate the advice of financiers on the take the advice of financiers on the first two is the country of the country of the country of the advice of financiers on the country of the count

the drow derived from the fax or can abioment to the United States to next to rain the fax on the process rains to fall the fax on the fat in the fat the fat

cial negotiations with other countries, declaring that this is certain to develop a strong opposition by American bank-

SLAVERY OF GERMANY, SAYS PRESS OF BERLIN

Tageblatt' Thinks Premier Has Betrayed Britain.

By the Associated Press.

Berlin, Feb. 1.—The Berlin newspapers to-day are as one in voicing the opinion that the reparations conditions as laid down by the Allied Supreme Council in Paris sound the commercial death knell of the German nation and the economic ruin of Central Europe, including France, Belgium and Haly. The press, however, does not presume to advise the Cabinet as to its course in this crisis, reaching the conclusion,

to advise the Cabinet as to its course in this crisis, reaching the conclusion, as one of the newspapers expresses it that Germany is powerless to oppose "this victory madness."

Some of the Conservative organs, discussing the probable effects of the enforcement conditions, suggest that they would leave Germany a plaything to the Extremists.

Extremists.

The newspapers display particular animosity against the provision for a 12 per cent. tax upon German exports. This provise, Voreacris declares, 'will in five years' time force the world to desire free

Colossal Trade to Meet Terms Would React on Britain.

Loxgon, Feb. 1 .- It will be impossible representative of the Brit at the Versailles Peace Co ference. He argues that Germany, to have surplus exports worth £200,000,000, must have total exports worth at least £700,000,000. Twelve per cent of this amount would be £84,000,000, and therefore, he says that, with £700,000,000

anything remotely like them should really be intended to happen, the re-action on British trade and industry would be incalculable. It is an outrage that the ailled leaders should have dealt with each other by using the methods of

in Angell, author, lecturer and

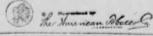
TURKISH TOWN BURNED.

CONSTANTINOPLE, Jan. 31 .- The ton Gallipoli, was de



LUCKY STRIKE

cigarette. Flavoris sealed in by toasting



PERIOMACDONALD delographer-of-viens 576 FIFTH AV (COR 47TH ST

records rather than shoulder this burden for the Allies." Prof. Blondel criticised severely the allied suggestion that they will have the right to control any German finan-BRITISH HAVE WON VICTORY IN PARIS

VIEWS OF PARTYCHIEFS 'Allies Will Never Find a

Says Stressman. THROTTLING THE PEOPLE

Government to Accept,

Demands Impossible and We Shall Not Yield,' Says Philipp Scheidemann.

tish, which led to two different con-sions regarding how seriously these inter proposals by Germany were to taken, and that the resulting dis-pancies compromised the success of ri Bergmann, head of the German parations commission in Paris.

and to gain time. Persons here holding this latter view say the British Premier won a victory and that when the meeting with the German representatives takes place in London this month Mr. Lloyd George will repeat his Spa victory and prevent any further occupation of German territory.

Party Leaders Speak

THE NEW YORK HERALD correspondent

Seydoux Scheme Shelved and Lloyd George Agreed to Gain Time.

Dr. Gustav Stressman, chairman of the Popullat party, said: "The Allies will never find a Government nor a Reichstag in Germany which will ever consent to such terms, which will ever be in a position to fulfil such terms, or even to think of accepting them. The proposition is impossible. They constitute a victous effort to throttle the German neonle."

man people."
Dr. Rudolph Breitscheid, Independent Dr. Rudoppi Breitscheid, Independent Socialist, said: "As it now stands, the proposition cannot be accepted. But it is of paramount importance that the German Government accept the invitation to the London conference and try to find a way to reach an understanding. The proposition will have a strong in-fluence on the Prussian elections and will greatly help the Nationalist cam-

will greatly neip the Nationalst canpaign."

Phillip Scheidemann, majority Socialist leader and one time Chancellor,
said: "The demands of the Entente are
impossible and we shall not yield to
them, it is too much to say that we
cannot discuss them with the Entente,
but we have not the power to comply
with them. Still I do not believe that
they mean a crisis in Germany to-day.
The crisis will come only when the London conference takes place. Surely the As to the plan as a whole, the Vostsische Zeitung declares it means perpetual slavery for Germany. It casts a
cloud over the European situation, engenders new hatreds, and opens the way
toward world revolution, it insists.
Only Great Britain would profit by
the arrangement, this newspaper thinks,
but the Tageblatt does not agree with
this, saying, on the other hand: "Lloyd
George has betrayed the interests of the
British people."

The crisis will come only when the London conference takes place. Surely the
Democrats and the Socialists were ready
to do their best to carry out the terms
of the Versailles treaty in so far as it
was possible for them to do so. Doesn't
the Entente see it is playing lato the
hands of Bolshevism and is not giving
to-day by persons here who are most
familiar with the progress of the repfamiliar with the progress of the reparations negotiations in Paris is:

Calls Figures Pantastic.

Conversations have already begundenced between the French and the British asyling on the white hand "Ideal Government to ascential it fits British people."

The North all circles of German hore order that she might discount them in the financial markets, preferably in the United States.

It is understood, that while there is a majority of the British ashees woulke, and that the British ashees woulke as a british ashees the law of the British ashees woulke as a British ashees and british ashees the law of the British ashees woulke as a British as a british ashees the law of the British ashees woulked as backlaying best of German asheed ashees and the British ashees woulked as backlaying best of German asheed ashees as a British asheed the British ashees as a British asheed the British ashees the law of the British ashees as a British product of the British ashees the law of the British as

French Entente was in danger in Paris, and Premier Lloyd George agreed to the dent Tamayo issued a decree to-day orinch Entente was in danger in Paris, it is a present to the dent Tamayo issued a decree to-day or arations settlement, which he knew dering all the men of the country to sign impossible, only to save the Entente for military service in March next.

REICHSTAG FILLED TO HEAR DR. SIMONS

Continued from First Page.

were nearly as numerous as the men in the galleries. Many of them carried hand luggage. Apparently they had rushed into Berlin and gone direct to the Reichstag to hear the Government's

the Reichstag to hear the Government's decision.

On the question of reparations Dr. Simons said:

"In all we shall have to pay in forty-two years a total of 226,000,000,000 gold marks or more than 3,000,000,000,000 paper. The Allies' second demand is that for forty-two years Germany pay 12 per cent. ad valorem on German exports.

"Obviously it has been estimated that in this way one or two billions can be obtained from Germany.

"That could not have been done in the most flourishing of pre-war times. The whole settlement is obscure. What about the securities' we already have handed the Allies? Apart from these obscurities the new programme undoubtedly contains a contradiction of the peace treaty.

"It is impossible for German economic life to continue in an unending state of uncertainty. We can only assume that the sum now placed before us is more or less arbitrary. The fixed sum of 226,000,000,000 gold marks if calculated in paper is more than the whole fortune of the German people.

"It would be against common sense to burden the German people with such

fole fortune of the German people. "It would be against common sense burden the German people with such mancial obligations at a moment when ce believe we have shown our opporats in what a bad condition our mances are. But then comes the deand for 225,000,000,000 of marks in systalments of forty-two years and the istalments of forty-two years and t

"Summing up, I reliterate that we can-not accept as a basis for further nego-tiations the arrangements suggested by the Allies. We shall now seek to draw up new proposals to present to the allied Governments."

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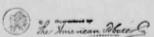
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